

The Importance of Making A Will

A properly drawn will can avoid many unforeseen problems and complications. If you do not make a will, your estate will be settled arbitrarily by a court of law. This can cause delay and needless expense for your family and can result in decisions that might not be what you had in mind for them. After providing for your family first, please consider including Guest House in your estate plans.

When planning your will, be sure to consult your lawyer and/or personal financial advisor.

Forms of Bequest

1. General Bequest

"I give, devise and bequeath to (*name and address of charity*), the sum of \$_____ (and/or the securities or other property described herein, namely _____), for its general uses and purposes as directed by its Board."

2. Bequest – Income Only To Be Used

"I give, devise and bequeath to (*name of charity*), the principal amount of \$_____ (and/or the securities or other properties described herein, namely _____), comprising such principal amount to be invested and reinvested, and the income only therefrom is to be used as directed by its Board for its general uses and purposes."

3. Designated Bequest

"I give, devise and bequeath to (*name of charity*), the principal amount of \$_____ (and/or the securities or other properties described herein, namely _____), comprising such principal amount to be invested and reinvested, and the income only therefrom is to be used for the specific purpose of _____."

4. Residuary Clause

"All the rest, residue and remainder of my estate, both real and personal, wherever situated, including any property over which I may have a power of appointment, I give, devise and bequeath to (*name of charity*), to be used for its general uses and purposes as directed by its Board."

Other Giving Options

Charitable Remainder Trust

This planned giving vehicle provides many benefits to the donor, including an income from investment earnings, an immediate tax deduction, and estate tax deductions at death. Gifts to establish a Remainder Trust are generally much more significant than a Gift Annuity, for instance. Further details are available upon request.

Life Insurance

Did you take out a whole life insurance policy when your children were young and still at home? If the policy is paid up now, it can be given to Guest House as a donation, often providing you with a significant tax deduction. Guest House may also be named as a beneficiary of a life insurance policy.

We would be happy to discuss any of these options and/or provide additional written information.

